Independent Bank Corporation Announces 7.7% Increase in Quarterly Cash Dividend on Common Stock

January 16, 2026

GRAND RAPIDS, Mich., Jan. 16, 2026 (GLOBE NEWSWIRE) -- Independent Bank Corporation (NASDAQ: IBCP), the holding company of Independent Bank, a Michigan-based community bank, announced that today its Board of Directors declared a quarterly cash dividend on its common stock of $0.28 per share. This dividend is payable on February 13, 2026, to shareholders of record on February 3, 2026.

William B. (“Brad”) Kessel, the President and Chief Executive Officer of Independent Bank Corporation, commented: “I am pleased that our Board of Directors has approved a 7.7% increase in our quarterly dividend. This marks the thirteenth consecutive annual increase in our dividend payment. The Board's decision is a testament to our consistent long-term performance, robust capital position, and optimistic outlook for the future.”

About Independent Bank Corporation

Independent Bank Corporation (NASDAQ: IBCP) is a Michigan-based bank holding company with total assets of approximately $5.5 billion. Founded as First National Bank of Ionia in 1864, Independent Bank Corporation operates a branch network across Michigan's Lower Peninsula through one state-chartered bank subsidiary. This subsidiary (Independent Bank) provides a full range of financial services, including commercial banking, mortgage lending, investments and insurance services. Independent Bank Corporation is committed to providing exceptional personal service and value to its customers, stockholders and the communities it serves.

For more information, please visit our Web site at: IndependentBank.com.

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Source: Independent Bank Corporation